Financial Position

As of January 1, 2010 to December 31, 2010

FINANCIAL OVERVIEW

Total Net Assets

Temporarily restricted
Unrestricted

NET ASSETS

COMMITS & CONTINGENCIES

PROPERTY AND EQUIPMENT, Net

OTHER ASSETS:

Mortgages receivable, net of current portion
Security Deposits

OTHER ASSETS:

Other current assets
Mortgage receivable, current portion

CURRENT ASSETS:

Financial Position

FINANCIAL OVERVIEW

Total Current Assets

Total Other Assets

LONG - TERM LIABILITIES

Total Current Liabilities

Deferred revenue
Accounts payable and accrued expense

CURRENT LIABILITIES:

LIABILITIES AND NET ASSETS

Notes payable, current portion

Notes payable, net of current portion

Total Other LIABILITIES

LIABILITIES AND NET ASSETS

Total Liabilities

Mortgage receivable, net of current portion

Mortgages receivable, current portion

Other Retained Income

Support & Revenue:

Contributions $1,192,476
Government Grants $268,441
ReStore $79,937
Sales from homes $511,448

Total Support and Revenues $2,807,120

Expenses:

Program and services $1,604,669
General and administrative $54,712
Fundraising $297,867

Total expenses $2,397,248

Support & Revenue:

Investment Income $49,825
Mortgage interest income $2,484
Special Event Income $104,187
Other Income $32,902

Total Support and Revenues $2,807,120

Expenses:

Program and services $1,604,669
General and administrative $54,712
Fundraising $297,867

Total expenses $2,397,248

2010 ANNUAL REPORT

©2012 Morris Habitat for Humanity
Editorial: Blair S. Bravo and Pat Bonus
Graphic Design: Miguel Bravo, BRAVO! Graphics

Morris Habitat for Humanity is a nonprofit housing ministry dedicated to providing decent, affordable housing for low-income families in Morris County, New Jersey. Through volunteer labor and donations of money and materials, MHfH builds and rehabilitates houses in partnership with families in need. Since 1985 Morris Habitat has served 101 families with its home building and home repair projects. In addition, proceeds from our ReStore, opened May 2007, have built 4 homes and diverted over 1,000 tons of usable materials out of landfills.


2010 ANNUAL REPORT

2010 BOARD OF DIRECTORS & STAFF

President
Ruth Ryan, Chubb & Son

Vice President
Peter Zarras, Cloud Strategies LLC

Secretary
Beth Everett, SAC

Treasurer
Gary McDowell, Lakeland Bank

Board Members
James Downs, Energy Solutions
Carole Conaghan, The Shore Group
Paul Drago, NK Architects
Richard Sneece, Richard A. Sneece Associates

Attorney for the Board
Alan Albin, Esq., Law offices of Alan Albin, Esq.

Miguel Bravo, BRAVO! Graphics

Law offices of Alan Albin, Esq.

Executive Director Blair Schleicher Bravo
Director of Operations Liz DeCoursey
Director of Development James Choma
Staff Accountant Debra Jones
Administrative Specialist Heidi Schlager

Program Coordinator Carolyn Haraskin

Construction Manager Douglas Wright

Construction Supervisor and Trainer Mark Bippes

Construction Supervisors George DeJesus, "Chris McNamee"

RESTORE
ReStore Director Anne Schwab
ReStore Assistant Manager Cindy Pieper Flynn

ReStore Volunteer Coordinator Ellen Eppie

Corp. Donation Coordinator Richard Poole

Donation Scheduler Michael Womer

Merchandise Expediter Lori Hughes

Truck Driver Tom Miller

* Part-time employee
Met All Our Fundraising Goals!

In 2010, MHfH helped seven deserving families become first time homeowners. In addition, eight existing low-income homeowners were able to achieve the American dream of homeownership as they see the tangible ownership. Our volunteers deepen their commitment as they see the tangible improvements in families and community; all brought about by their contributions of time and talent. Donors become partners and champions as they see how MHfH can leverage financial donations to do even more for those in need.

In addition, MHfH was the recipient of two challenge grants in 2010—one from Habitat International for our Care Home Program and one from Benzel Otis Gippling Group. The Restore, office, Youth United program, and our Restore, office, Youth United program, or on committees.

In total over 45,000 volunteer hours were given to MHfH. In 2010 a volunteer hour was worth $21.36, so that means MHfH received the equivalent of over $960,000, thanks to those who gave their time to forward our mission.

Despite these difficult economic times, MHfH exceeded the goals of all the annual fundraisers (e.g. 5th Annual Hearts & Hammers Gala, Share the Care Fund Run). We are also pleased that the annual appeal reached its goal of $100,000. Thanks to all the many individuals who generously gave and to the corporations and businesses who pledged house or room sponsorships.

In 2010, the Restore, saw a 22% increase in revenues over 2009. To handle this growth, three new part-time staff members were hired. Despite these difficult economic times, we got a true sense of how much we have accomplished this past year. But as economic conditions worsen and the need for affordable housing increases, our work is far from done!